

The fund invests primarily in gold and silver mining companies listed in Australia, Canada, South Africa and the United States. These companies are primarily engaged in the exploration, mining, fabrication, processing or distributing of gold and other precious metals. The fund has a “buy and hold” investment style with a focus on mid- and small cap companies. Up to 30% of the assets are invested in exploration companies.

FUND DATA

NAV / ISIN / Valor CHF	CHF 893.00 / KYG397021083 / 798101
NAV / ISIN / Valor CHF I	CHF 319.24 / KYG397021323 / 25835496
NAV / ISIN / Valor USD	USD 1016.29 / KYG397021166 / 1623466
NAV / ISIN / Valor EUR	EUR 938.98 / KYG397021240 / 1623469
Type	Open end
Domicile	Cayman Islands
Custodian	J. Baer Zurich
Administrator	JTC Fund Services (Cayman) Ltd
Investment Manager	Konwave AG
Auditor	PWC Cayman
Management fee	1.5% p.a. / 1.0% p.a. (I)
Adm. / custody fee	0.325% p.a.
Performance fee	10% of outperformance vs.FTSE Gold Mines Index and nominal Highwatermark
Pricing	Weekly
Subscr. / redem. accepted	Wednesday 3 pm MEZ
Subscr. / redeem. at	shareholderservices.gcm@JTCgroup.com
or contact Konwave AG	+41 (0)71 352 59 40
	administration@konwave.ch
	www.konwave.ch

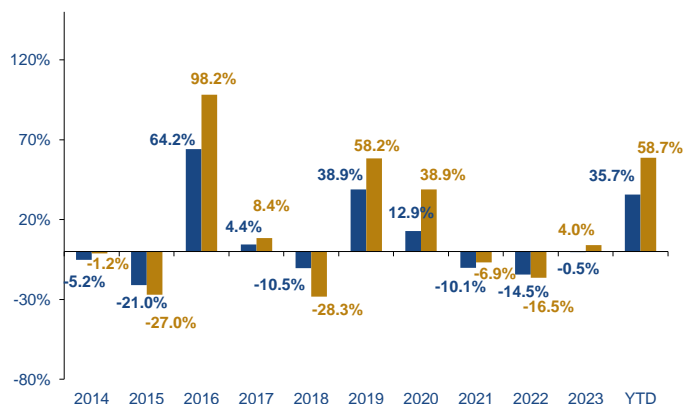
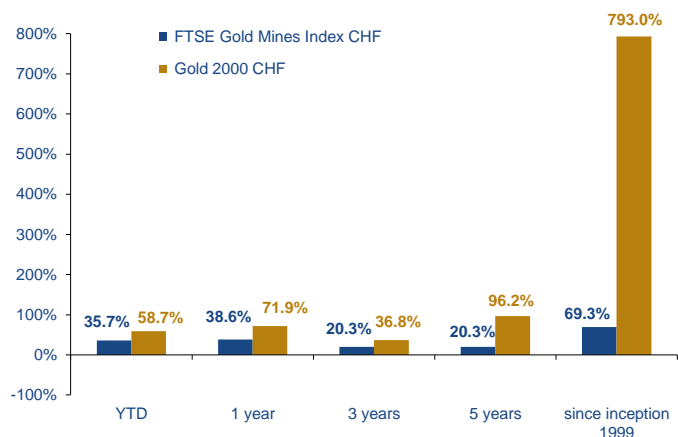
STATISTICAL DATA*

Annualized return	8.73%
Volatility	34.29%
Information ratio	0.51
Tracking error**	13.75%
Fund size	CHF 133.28 Mio.

*data since inception
**against FTSE Gold Mines Index

PERFORMANCE DATA

Gold 2000 vs. FTSE Gold Mines Index in CHF



TOP-TEN HOLDINGS

Company	Country	Weight
Pan American Silver	Canada	7.94%
Barrick	Canada	5.41%
Northern Star	Australia	4.72%
Eldorado Gold	Canada	3.39%
Gold Fields Ltd.	South Africa	3.28%
Oceanagold Corp.	Canada	3.15%
Alamos Gold	Canada	2.83%
Westgold Resources	Australia	2.64%
Hochschild Mining	Peru	2.61%
Coeur Mining	USA	2.52%

ASSET ALLOCATION

Country Allocation	Weight
Canada	48.9%
Australia	20.5%
USA	8.4%
South Africa	6.2%
Others	12.8%
Cash	3.2%
Development Stage	Weight
Producers	73.9%
Explorers/Developers	22.9%
Cash	3.2%

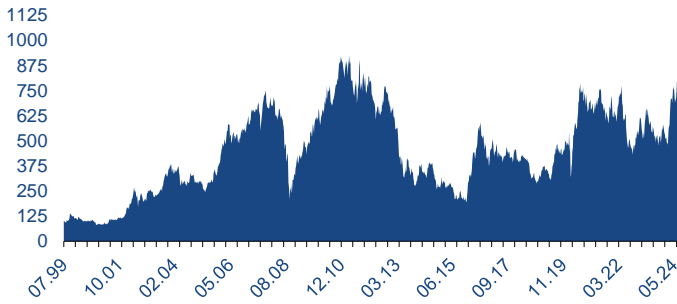
MAJOR PORTFOLIO SHIFTS

Company	Action
No important portfolio-shifts	

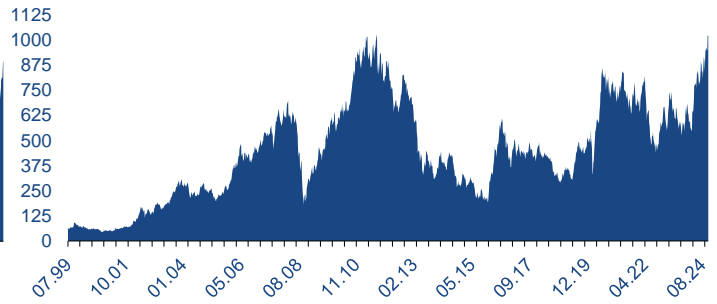
PERFORMANCE DATA

CHF	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	YTD
Gold2000	1.05%	7.14%	-8.98%	-6.22%	30.66%	14.04%	5.87%	-6.81%	5.19%	2.06%	7.50%	9.26%	58.74%
FTSE Gold	-3.14%	5.41%	-9.80%	-4.63%	22.12%	11.11%	-0.14%	-2.90%	6.59%	5.68%	2.75%	3.60%	35.73%
CHF I													
Gold2000	1.09%	7.19%	-8.95%	-6.18%	30.71%	14.09%	5.92%	-6.77%	5.23%	2.10%	7.54%	8.03%	57.01%
FTSE Gold	-3.14%	5.41%	-9.80%	-4.63%	22.12%	11.11%	-0.14%	-2.90%	6.59%	5.68%	2.75%	3.60%	35.73%
USD													
Gold2000	3.26%	12.43%	-11.39%	-8.00%	27.64%	12.48%	7.26%	-6.45%	6.99%	6.12%	7.58%	5.79%	51.76%
FTSE Gold	-0.77%	10.73%	-12.37%	-6.45%	19.32%	9.57%	1.03%	-2.38%	8.45%	9.69%	3.80%	0.73%	31.50%
EUR													
Gold2000	-0.28%	11.43%	-9.87%	-7.73%	28.03%	12.62%	5.09%	-4.83%	5.66%	4.64%	7.07%	9.28%	55.15%
FTSE Gold	-4.02%	9.50%	-10.75%	-6.11%	19.64%	10.61%	-0.38%	-1.18%	6.97%	7.85%	2.85%	3.97%	34.66%

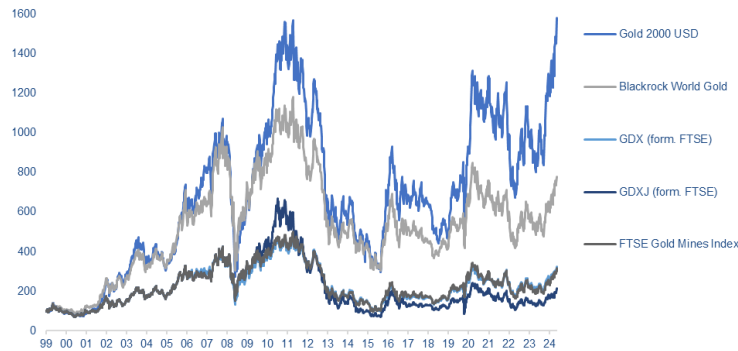
Gold 2000 in CHF 30.06.99 - 25.10.2024



Gold 2000 in USD 30.06.99 - 25.10.2024



Gold Funds in USD 04.06.1999 - 25.10.2024



Data used in this report has been obtained from sources reliable and, although very carefully verified, can not be guaranteed. Investments in the fund must only be made on the basis of the offer document relating to the specific fund. Past performance provides no indication of current or future performance. The performance data refer to the net asset value. Fees incurred on issue, redemption or exchange (e.g. transaction and custody charges incurred by the investor) are not included. This document has been prepared solely for information and advertising purposes and does not constitute a solicitation, offer or recommendation to engage in financial services of any kind.