

The fund invests primarily in gold and silver mining companies listed in Australia, Canada, South Africa and the United States. These companies are primarily engaged in the exploration, mining, fabrication, processing or distributing of gold and other precious metals. The fund has a “buy and hold” investment style with a focus on mid- and small cap companies. Up to 30% of the assets are invested in exploration companies.

FUND DATA

| | |
|--|--|
| NAV / ISIN / Valor CHF | CHF 1309.97 / KYG397021083 / 798101 |
| NAV / ISIN / Valor CHF I | CHF 477.67 / KYG397021323 / 25835496 |
| NAV / ISIN / Valor USD | USD 1640.26 / KYG397021166 / 1623466 |
| NAV / ISIN / Valor EUR | EUR 1381.00 / KYG397021240 / 1623469 |
| Type | Open end |
| Domicile | Cayman Islands |
| Custodian | J. Baer Zurich |
| Administrator | JTC Fund Services (Cayman) Ltd |
| Investment Manager | Konwave AG |
| Auditor | PWC Cayman |
| Management fee | 1.5% p.a. / 1.0% p.a. (I) |
| Adm. / custody fee | 0.325% p.a. |
| Performance fee | 10% of outperformance vs.FTSE Gold Mines Index and nominal Highwatermark Weekly |
| Pricing | Weekly (Friday) |
| Subscr. / redem. accepted | 3 business days prior to relevant dealing day (usually Tuesday 3 pm MEZ) |
| Subscr. / redeem. at or contact Konwave AG | shareholderservices.gcm@JTCgroup.com +41 (0)71 352 59 40 administration@konwave.ch www.konwave.ch |

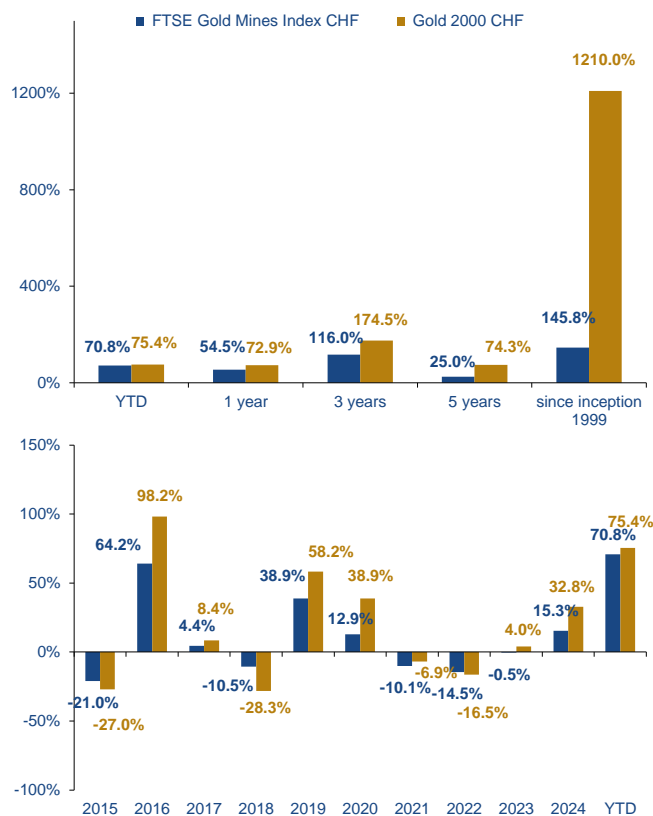
STATISTICAL DATA*

| | |
|-------------------|-----------------|
| Annualized return | 10.00% |
| Volatility | 35.12% |
| Information ratio | 0.46 |
| Tracking error** | 15.15% |
| Fund size | CHF 161.87 Mio. |

*data since inception
**against FTSE Gold Mines Index

PERFORMANCE DATA

Gold 2000 vs. FTSE Gold Mines Index in CHF



TOP-TEN HOLDINGS

| Company | Country | Weight |
|---------------------|--------------|--------|
| Barrick | Canada | 8.93% |
| Newmont Corp. | USA | 6.33% |
| Pan American Silver | Canada | 4.39% |
| Gold Fields Ltd. | South Africa | 4.06% |
| Equinox Gold | Canada | 3.59% |
| Eldorado Gold | Canada | 3.34% |
| Alamos Gold | Canada | 3.22% |
| AngloGold Ashanti | UK | 3.12% |
| Coeur Mining | USA | 3.06% |
| Oceanagold Corp. | Canada | 2.70% |

ASSET ALLOCATION

| Country Allocation | Weight |
|--------------------|--------|
| Canada | 46.8% |
| USA | 14.0% |
| Australia | 8.7% |
| South Africa | 6.2% |
| Others | 21.5% |
| Cash | 2.8% |

| Development Stage | Weight |
|----------------------|--------|
| Producers | 69.7% |
| Explorers/Developers | 24.7% |
| Metals | 2.8% |
| Cash | 2.8% |

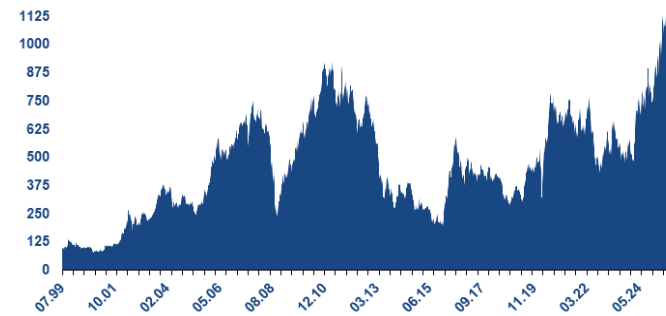
MAJOR PORTFOLIO SHIFTS

| Company | Action |
|-------------------------------|--------|
| No important portfolio-shifts | |

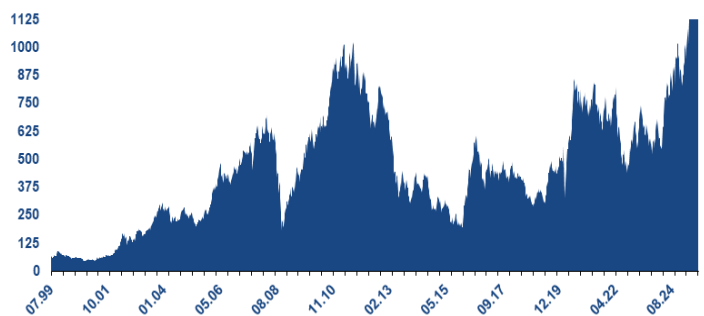
PERFORMANCE DATA

| CHF | Sep 24 | Oct 24 | Nov 24 | Dec 24 | Jan 25 | Feb 25 | Mar 25 | Apr 25 | May 25 | Jun 25 | Jul 25 | Aug 25 | YTD |
|-----------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Gold2000 | 7.50% | 9.26% | -10.77% | -6.27% | 13.79% | 0.26% | 14.14% | 0.54% | 5.75% | 0.87% | 6.64% | 17.79% | 75.39% |
| FTSE Gold | 2.75% | 3.60% | -8.84% | -6.79% | 17.24% | 0.25% | 12.85% | 1.82% | 1.38% | -1.70% | 6.58% | 19.10% | 70.85% |
| CHF I | | | | | | | | | | | | | |
| Gold2000 | 7.54% | 8.03% | -9.28% | -6.23% | 13.83% | 0.30% | 14.54% | 0.27% | 5.77% | 0.90% | 6.67% | 17.83% | 75.89% |
| FTSE Gold | 2.75% | 3.60% | -8.84% | -6.79% | 17.24% | 0.25% | 12.85% | 1.82% | 1.38% | -1.70% | 6.58% | 19.10% | 70.85% |
| USD | | | | | | | | | | | | | |
| Gold2000 | 7.58% | 5.79% | -10.80% | -9.00% | 13.35% | 1.13% | 17.39% | 6.57% | 6.52% | 3.81% | 7.12% | 17.05% | 98.83% |
| FTSE Gold | 3.80% | 0.73% | -10.38% | -9.53% | 17.21% | 0.93% | 15.41% | 8.30% | 2.23% | 1.12% | 7.09% | 18.54% | 94.04% |
| EUR | | | | | | | | | | | | | |
| Gold2000 | 7.07% | 9.28% | -10.21% | -7.00% | 13.24% | 1.00% | 12.48% | 1.52% | 6.68% | 0.52% | 6.94% | 17.59% | 76.13% |
| FTSE Gold | 2.85% | 3.97% | -8.37% | -7.61% | 16.42% | 1.15% | 10.90% | 3.07% | 2.40% | -2.09% | 7.02% | 18.81% | 71.61% |

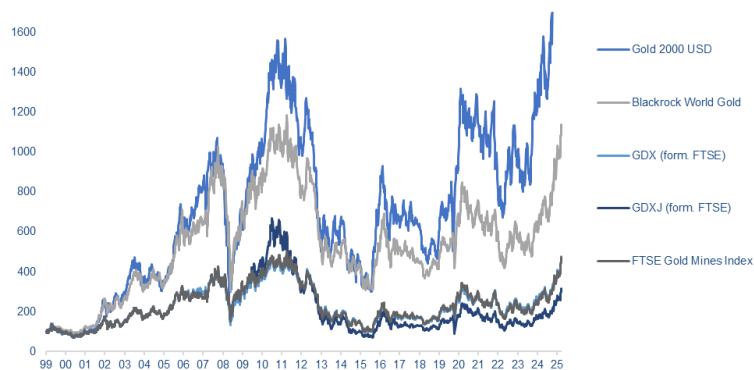
Gold 2000 in CHF 30.06.99 - 29.08.2025



Gold 2000 in USD 30.06.99 - 29.08.2025



Gold Funds in USD 04.06.1999 – 29.08.2025



Data used in this report has been obtained from sources reliable and, although very carefully verified, can not be guaranteed. Investments in the fund must only be made on the basis of the offer document relating to the specific fund. Past performance provides no indication of current or future performance. The performance data refer to the net asset value. Fees incurred on issue, redemption or exchange (e.g. transaction and custody charges incurred by the investor) are not included. This document has been prepared solely for information and advertising purposes and does not constitute a solicitation, offer or recommendation to engage in financial services of any kind.