

The fund invests in: (I) Equities of “small-cap”, “mid-cap” and pre-IPO companies primarily engaged in the exploration, mining, fabrication, processing or distribution of precious and base metals; (II) Precious and Base metals either directly in the physical commodity or indirectly through Exchange Trades Funds (“ETF’s”). In addition, the company may hold short positions.

FUND DATA

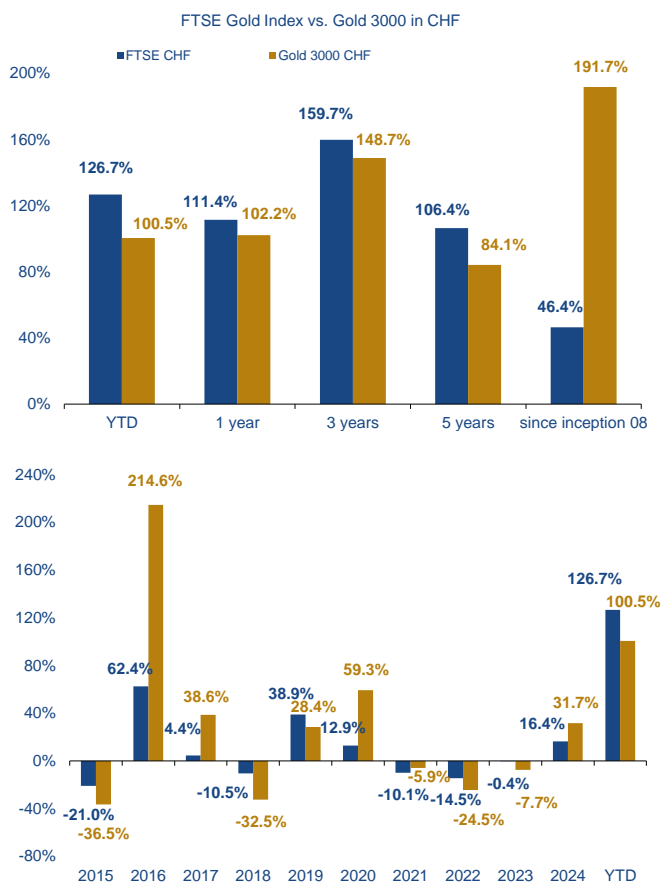
NAV / ISIN / Valor CHF **CHF 291.34 / KYG4090R1065 / 3720705**
NAV / ISIN / Valor USD **USD 362.23 / KYG4090R1149 / 3720710**
NAV / ISIN / Valor EUR **EUR 312.39 / KYG4090R1222 / 3720711**

Type	Open end
Domicile	Cayman Islands
Custodian	J. Baer Zurich
Administrator	JTC Fund Services (Cayman) Ltd
Investment Manager	Konwave AG
Auditor	PWC Cayman
Management fee	1.5% p.a.
Adm. / custody fee	0.4% p.a.
Performance fee	20% p.a.(absolute high water mark)
Pricing	Weekly
Subscriptions accepted	On weekly basis; 3pm on Friday prior to relevant valuation day
Redemptions accepted	Quarter end (last dealing day*); at least 15 business days prior to relevant valuation day. *: details in Offering Memorandum
Cayman directly or contact Konwave AG	shareholderservices.gcm@JTCgroup.com +41 (0)71 352 59 40 administration@konwave.ch www.konwave.ch

STATISTICAL DATA*

Annualised return	6.19%
Volatility	35.01%
Fund size	42.56 Mio CHF

PERFORMANCE DATA



TOP-TEN HOLDINGS

Company	Country	Weight
Emmerson Res.	Australia	3.33%
Serabi Gold	UK	2.49%
Rio2 Ltd.	Canada	2.25%
Probe Gold	Canada	2.20%
Fuerte Metals	Canada	2.10%
Southern Cross Gold Cons.	Canada	1.95%
Kefi Gold & Copper	Cyprus	1.88%
WIA Gold	Australia	1.85%
Minerals 260	Australia	1.81%
Troilus Gold	Canada	1.68%

ASSET ALLOCATION

Country Allocation	Weight
Canada	66.8%
Australia	24.9%
USA	5.2%
South Africa	0.8%
Others	2.1%
Cash	0.2%

Development Stage	Weight
Producers	18.7%
Explorers/Developers	81.1%
Cash	0.2%

MAJOR PORTFOLIO SHIFTS

Company	Action
No important portfolio-shifts	

PERFORMANCE DATA

CHF	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	YTD
Gold 3000	0.84%	7.43%	8.01%	9.49%	-0.36%	6.40%	3.36%	2.44%	10.17%	17.85%	0.40%	7.84%	100.48%
FTSE Gold	-6.73%	13.61%	5.99%	7.70%	3.02%	3.37%	-0.74%	3.49%	18.22%	19.33%	-1.90%	15.46%	126.68%

USD	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	YTD
Gold 3000	-2.02%	7.51%	9.47%	10.83%	6.65%	6.22%	7.80%	-0.29%	11.88%	18.90%	-0.19%	7.25%	126.18%
FTSE Gold	-9.48%	13.72%	7.49%	8.86%	10.84%	2.80%	3.34%	1.41%	19.49%	20.28%	-2.07%	14.42%	155.88%

EUR	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	YTD
Gold 3000	0.01%	7.01%	8.60%	8.05%	1.24%	6.57%	3.27%	3.04%	9.64%	17.90%	0.99%	7.30%	101.95%
FTSE Gold	-7.49%	12.94%	6.75%	6.19%	4.99%	3.36%	-0.78%	3.96%	17.80%	19.30%	-1.34%	14.96%	128.42%

Gold 3000 in CHF 02.05.2008 - 26.11.2025



Data used in this report has been obtained from sources reliable and, although very carefully verified, can not be guaranteed. Investments in the fund must only be made on the basis of the offer document relating to the specific fund. Past performance provides no indication of current or future performance. The performance data refer to the net asset value. Fees incurred on issue, redemption or exchange (e.g. transaction and custody charges incurred by the investor) are not included. This document has been prepared solely for information and advertising purposes and does not constitute a solicitation, offer or recommendation to engage in financial services of any kind.